

PRICING SUPPLEMENT

PRICING SUPPLEMENT dated 7 April 2016

PUTRAJAYA HOLDINGS SDN BHD
(Company No. 364152-K)

ISSUANCE OF SUKUK MUSYARAKAH ("SUKUK MUSYARAKAH") PURSUANT TO A
SUKUK MUSYARAKAH PROGRAMME OF UP TO RM1.5 BILLION IN NOMINAL
VALUE ("SUKUK MUSYARAKAH PROGRAMME")

TRANCHE 014, 015 AND 016

This document ("**Pricing Supplement**") is issued to give details of an issue of Sukuk Musyarakah by Putrajaya Holdings Sdn Bhd (Company No. 364152-K) (the "**Issuer**") under the Sukuk Musyarakah Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Musyarakah ("**Conditions**") set out in the Trust Deed dated 1st April 2008 made between the Issuer and Malaysian Trustees Berhad as the trustee ("**Sukuk Trustee**"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "**Trust Deed**"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the Sukuk Musyarakah Programme and the issuance of the Sukuk Musyarakah under the Sukuk Musyarakah Programme have been duly authorised by resolutions of the Board of Directors' of the Issuer dated 14th February 2008.

The Issuer hereby acknowledges that it has authorised the Joint Lead Managers to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Musyarakah to prospective investors who fall within the ambit of the Selling Restrictions for the purpose of the sale of these tranches of Sukuk Musyarakah described herein pursuant to the Sukuk Musyarakah Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Musyarakah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Lead Managers and return this Pricing Supplement to the Joint Lead Managers or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion,

apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Lead Managers promptly upon the Joint Lead Managers' request.

***THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK MUSYARAKAH IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE SUKUK MUSYARAKAH AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.**

Specific Final Terms

The following items under this heading "**Specific Final Terms**" are the particular terms which relate to the Sukuk Musyarakah to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

Tranche 014

1. **Issuer** : Putrajaya Holdings Sdn Bhd
2. **Aggregate Nominal Value** : RM55,000,000.00
3. **Issue Price** : 100%
4. **Issue Date** : 11 April 2016
5. **Tenure** : 6 years
6. **Maturity Date** : 11 April 2022
7. **Profit Rate** : 4.20 per cent per annum payable semi-annually in arrear
8. **Redemption Basis** : Par
9. **Rating** : AAA_{IS} (stable outlook) by Malaysian Rating Corporation Berhad
10. **Utilisation of Proceeds** : To finance the Syariah compliant general working capital requirements.
11. **Form of Sukuk Musyarakah** : Bearer Sukuk Musyarakah represented by a Global Certificate deposited with Bank Negara Malaysia as Central Securities Depository

12. **Other terms or special conditions** : Please refer to principle terms and conditions of the Sukuk Musyarakah as set out in the Information Memorandum dated 31st March 2008 issued in connection with the Sukuk Musyarakah Programme.

Tranche 015

1. **Issuer** : Putrajaya Holdings Sdn Bhd
2. **Aggregate Nominal Value** : RM 250,000,000.00
3. **Issue Price** : 100%
4. **Issue Date** : 11 April 2016
5. **Tenure** : 8 years
6. **Maturity Date** : 11 April 2024
7. **Profit Rate** : 4.35 per cent per annum payable semi-annually in arrear
8. **Redemption Basis** : Par
9. **Rating** : AAA_{IS} (stable outlook) by Malaysian Rating Corporation Berhad
10. **Utilisation of Proceeds** : To finance the Syariah compliant general working capital requirements.
11. **Form of Sukuk Musyarakah** : Bearer Sukuk Musyarakah represented by a Global Certificate deposited with Bank Negara Malaysia as Central Securities Depository
12. **Other terms or special conditions** : Please refer to principle terms and conditions of the Sukuk Musyarakah as set out in the Information Memorandum dated 31st March 2008 issued in connection with the Sukuk Musyarakah Programme.

Tranche 016

1. **Issuer** : Putrajaya Holdings Sdn Bhd
2. **Aggregate Nominal Value** : RM 230,000,000.00
3. **Issue Price** : 100%
4. **Issue Date** : 11 April 2016
5. **Tenure** : 9 years
6. **Maturity Date** : 11 April 2025

7. **Profit Rate** : 4.40 per cent per annum payable semi-annually in arrear
8. **Redemption Basis** : Par
9. **Rating** : AAA_{IS} (stable outlook) by Malaysian Rating Corporation Berhad
10. **Utilisation of Proceeds** : To finance the Syariah compliant general working capital requirements.
11. **Form of Sukuk Musyarakah** : Bearer Sukuk Musyarakah represented by a Global Certificate deposited with Bank Negara Malaysia as Central Securities Depository
12. **Other terms or special conditions** : Please refer to principle terms and conditions of the Sukuk Musyarakah as set out in the Information Memorandum dated 31st March 2008 issued in connection with the Sukuk Musyarakah Programme.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of these tranches of Sukuk Musyarakah described herein pursuant to the Sukuk Musyarakah Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of the Issuer:



Name:

Designation:

DATUK AZLAN BIN ABDUL KARIM
CHIEF EXECUTIVE OFFICER