

Date: 24 June 2016

CIMB Thai Bank Public Company Limited (Company Registration No. 0107537002338)

Issuance of RM570.0 million of Subordinated Debt ("Subordinated Debt") pursuant to the Tier 2 Subordinated Debt Programme ("Subordinated Debt Programme") of RM2.0 billion in nominal value

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### Pricing Supplement No: 2

Terms defined in the Information Memorandum dated 11 June 2014 in relation to the Subordinated Debt Programme ("IM") shall have the same meaning when used in this pricing supplement, unless otherwise indicated or the context otherwise requires. This pricing supplement shall be read together with the IM, as amended or supplemented from time to time if any.

1. **Issuer** : CIMB Thai Bank Public Company Limited (Company Registration No. 0107537002338)
2. **Issue Date** : 11 July 2016
3. **Nominal Value** : RM570,000,000.00
4. **Tenure** : 10 years non-callable 5 years
5. **Interest /Coupon Rate** : 5.35% p.a.
6. **Interest/Coupon Payment Frequency and Basis** : Semi-annual and Actual/365 days basis.
7. **Details on Utilisation of Proceeds** : The proceeds shall be made available to the Issuer without limitation for its working capital, general banking and other corporate purposes, and/or if required, the refinancing of any existing subordinated debts previously issued and/or any future subordinated debts to be issued by the Issuer.
8. **Rating** : The Subordinated Debt Programme is rated AA3 by RAM Rating Services Berhad.
9. **Selling Restrictions** : **Selling Restrictions in Malaysia**  
Selling Restrictions at Issuance:  
The Subordinated Debt may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the Subordinated Debt and to whom the Subordinated Debt are issued would fall within:
  1. Schedule 6 (or Section 229(1)(b)) and Schedule 7 (or

Section 230(1)(b)); and

2. read together with Schedule 9 (or Section 257(3)), of the Capital Markets and Services Act, 2007, as amended from time to time, and such other selling restrictions as may be applicable outside Malaysia.

Selling Restrictions after Issuance:

The Subordinated Debt may only be offered, sold, transferred or otherwise disposed directly or indirectly, to a person to whom an offer for subscription or purchase of, or invitation to subscribe for or purchase the Subordinated Debt and to whom the Subordinated Debt are issued would fall within:

1. Schedule 6 (or Section 229(1)(b)); and
2. read together with Schedule 9 (or Section 257(3)), of the Capital Markets and Services Act, 2007, as amended from time to time, and such other selling restrictions as may be applicable outside Malaysia.

***Selling Restrictions in Thailand***

The Subordinated Debt is a restricted offering by Thailand's Securities and Exchange Commission's regulation and the sale of newly issued Subordinated Debt shall be made outside Thailand and all purchase, sale or transfer of the Subordinated Debt shall be made outside Thailand.