

PRICING SUPPLEMENT

PRICING SUPPLEMENT dated 12 January 2017

RANTAU ABANG CAPITAL BERHAD
(Company No. 667947-W)

ISSUANCE OF THE SUKUK MUSYARAKAH UNDER THE ISLAMIC MEDIUM TERM NOTES PROGRAMME OF RINGGIT MALAYSIA SEVEN BILLION IN NOMINAL VALUE ("ISLAMIC MTN PROGRAMME")

This document ("Pricing Supplement") is issued to give details of an issue of Sukuk Musyarakah by Rantau Abang Capital Berhad (Company No. 667947-W) (the "Issuer") under the Islamic MTN Programme.

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk Musyarakah ("Conditions") set out in the Trust Deed dated 7 March 2006 made between the Issuer and PB Trustee Services Berhad as the trustee ("Trustee"), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the "Trust Deed"). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Conditions.

The establishment of the Islamic MTN Programme and the issuance of the Sukuk Musyarakah under the Islamic MTN Programme have been duly authorised by resolutions of the Board of Directors' of the Issuer dated 23 January 2006.

The Issuer hereby acknowledges that it has authorised AmInvestment Bank Berhad and CIMB Investment Bank Berhad (collectively, the "Joint Bookrunners") to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Sukuk Musyarakah to prospective investors who fall within the ambit of the selling restrictions as set out in the Trust Deed ("Selling Restrictions") for the purpose of the sale of the Sukuk Musyarakah described herein pursuant to the Islamic MTN Programme and that no further evidence of authorisation is required.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Sukuk Musyarakah or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

This Pricing Supplement and its contents are strictly confidential and are made strictly on the basis that the recipient shall ensure that they will remain confidential. Accordingly, this Pricing Supplement and its contents, or any information, which is made available in connection with any further enquiries, must be held in complete confidence.

This Pricing Supplement is sent to selected persons who fall within the ambit of the Selling Restrictions. Any person who receives this Pricing Supplement who does not fall within the ambit of the Selling Restrictions must immediately notify the Joint Bookrunners and return this Pricing Supplement to the Joint Bookrunners or the Issuer.

In the event that there is any contravention of this confidentiality undertaking or there is reasonable likelihood that this confidentiality undertaking may be contravened, the Issuer may, at its discretion,

apply for any remedy available to the Issuer whether at law, equity, including without limitation, injunctions. The Issuer is entitled to fully recover from the contravening party all costs, expenses and losses incurred and/or suffered, in this regard. For the avoidance of doubt, the recipient, the recipient's professional advisers, directors, employees and any other persons who may receive this Pricing Supplement or any part of it from the recipient shall be deemed to have agreed to abide by this confidentiality undertaking.

The recipient must return this Pricing Supplement and any other information in connection therewith to the Joint Bookrunners promptly upon the Joint Bookrunners' request.

THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUKUK MUSYARAKAH IN JURISDICTIONS OTHER THAN MALAYSIA IS RESTRICTED. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES INTO ARE REQUIRED BY THE ISSUER AND THE JOINT BOOKRUNNERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTION. FOR A DESCRIPTION OF CERTAIN RESTRICTIONS ON OFFERS AND SALES OF THE SUKUK MUSYARAKAH AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT, SEE "SELLING RESTRICTIONS" IN THE TRUST DEED.

Specific Final Terms

The following items under this heading "**Specific Final Terms**" are the particular terms which relate to the Sukuk Musyarakah to which this Pricing Supplement relate. In case of any conflict between such terms and the terms and conditions set forth in the Trust Deed, the terms set forth in this Pricing Supplement shall govern.

1. **Issuer** : Rantau Abang Capital Berhad (Company No. 667947-W).
2. **Instrument** : Sukuk Musyarakah issued under the Islamic MTN Programme.
3. **Nominal Value** : RM 1,000,000,000.00
4. **Issue Date** : 17 January 2017.
5. **Tenure** : Fifteen (15) years.
6. **Maturity Date** : 16 January 2032.
7. **Periodic Distribution Rate** : 5.00 per cent per annum payable semi-annually.
8. **Rating** : AAA by RAM Rating Services Berhad.
9. **Utilisation of Proceeds** : Issuer: To purchase the relevant Portfolio Units.

Khazanah: General investments, refinancing of borrowings and working capital requirement.

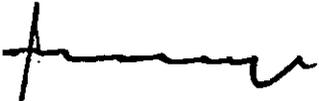
PURPOSE OF PRICING SUPPLEMENT

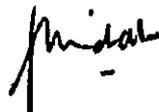
This Pricing Supplement comprises the final terms required for the issue of these Sukuk Musyarakah described herein pursuant to the Islamic MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of the Issuer:


Name: _____
Designation: DATO' MOHD IZANI GHANI
DIRECTOR


FARIDAH BAKAR ALI
DIRECTOR