

PRICING SUPPLEMENT FOR SUBORDINATED MTN



AFFIN BANK BERHAD
(Company No. 25046-T)

Issuance of RM1,000,000,000.00 of Subordinated MTN
pursuant to a MTN Programme of
RM6.0 billion in nominal value

JOINT LEAD ARRANGERS



AFFIN HWANG
CAPITAL



Affin Hwang Investment Bank Berhad
(Company No. 14389-U)

Maybank Investment Bank Berhad
(Company No. 15938-H)

JOINT LEAD MANAGERS



AFFIN HWANG
CAPITAL



AmInvestment Bank



Affin Hwang Investment
Bank Berhad
(Company No. 14389-U)

AmInvestment Bank
Berhad
(Company No. 23742-V)

Maybank Investment
Bank Berhad
(Company No. 15938-H)

The date of this Pricing Supplement is 26 January 2017

This document is issued to give details of an issue of Subordinated MTN by Affin Bank Berhad (the “**Issuer**”) pursuant to a MTN Programme of up to RM6.0 billion in nominal value (the “**MTN Programme**”).

Full information on the Issuer and the offer of the Subordinated MTN is only available on the basis of a combination of this Pricing Supplement and the information memorandum dated 6 January 2017 (“**Information Memorandum**”) (as may be supplemented from time to time).

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Information Memorandum. In case of any conflict between the terms of the Pricing Supplement and the Information Memorandum, the terms set forth in this Pricing Supplement shall govern.

The establishment of the MTN Programme has been duly authorised by the Issuer by way of the resolution of its board of directors dated 23 August 2016, 27 September 2016 and 13 October 2016.

The Issuer hereby acknowledges that it has authorised Affin Hwang Investment Bank Berhad (Company No. 14389-U), AmInvestment Bank Berhad (Company No. 23742-V) and Maybank Investment Bank Berhad (Company No. 15938-H) as the Joint Lead Managers for the MTN Programme to circulate or distribute this Pricing Supplement on their behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the Subordinated MTN **only to prospective investors who fall within the ambit of the Selling Restriction** (defined below) for the purpose of the sale of this series of Subordinated MTN described herein pursuant to the MTN Programme and that no further evidence of authorisation is required.

The Selling Restriction for the Subordinated MTN is as follows:

(a) Selling Restrictions at issuance

The Subordinated MTN may not be issued, offered, sold or delivered, directly or indirectly, nor may any document or other material in connection therewith be distributed in Malaysia, other than to persons falling within Part I of Schedule 6 (or Section 229(1)(b)) and Part I of Schedule 7 (or Section 230(1)(b)) read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act (“**CMSA**”).

(b) Selling Restrictions after issuance

The Subordinated MTN may not be issued, offered, sold or delivered, directly or indirectly, nor may any document or other material in connection therewith be distributed in Malaysia, other than to persons falling within Part I of Schedule 6 (or Section 229(1)(b)) read together with Schedule 9 (or Section 257(3)) of the CMSA.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Subordinated MTN or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE SUBORDINATED MTN IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES ARE REQUIRED BY THE ISSUER, THE JOINT LEAD ARRANGERS AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS. FOR A DESCRIPTION OF THE RESTRICTIONS ON THE OFFERING AND SALE OF THE SUBORDINATED MTN AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT IN MALAYSIA, PLEASE REFER TO SECTION 3.0 OF THE INFORMATION MEMORANDUM FOR THE MTN PROGRAMME DATED 6 JANUARY 2017.

To include whichever of the following apply or to specify those inapplicable as "Not Applicable" (N/A). Note that the numbering should remain as set out below, even if "Not Applicable" is indicated for individual paragraphs or subparagraphs. Italics denote directions for completing the Pricing Supplement.

1. Issuer:	Affin Bank Berhad
2. Series Number:	001
3. Issue Amount:	RM1,000,000,000.00 Subordinated MTN
4. Issue Price:	RM1,000,000,000.00
5. Specified Denominations: <i>(this means the minimum integral amount in which transfers can be made)</i>	RM1,000.00
6. Issue Date:	7 February 2017
7. Tenure of Subordinated MTN	10 years on a 10 non-callable 5 basis
8. Maturity Date:	5 February 2027
9. Call Option (with first call date)	Callable on any coupon payment date after a minimum period of 5 years from the Issue Date. (First call date is 7 February 2022)
10. Yield:	5.45% <i>The yield is calculated as at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.</i>
11. Coupon Rate:	5.45% per annum
12. Coupon/Interest payment frequency:	Semi-annual

13. Details of utilisation of proceeds:	For the general banking working capital requirements and business purposes of the Issuer.
14. Ratings:	The Subordinated MTN to be issued have been rated A ₁ by RAM Rating Services Berhad.
15. Other Conditions	Please refer to the Information Memorandum dated 6 January 2017 for the other terms and conditions applicable to the Subordinated MTN.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the series of Subordinated MTN described herein pursuant to the MTN Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts prevailing on and is not false, misleading or contain any material omission as at the date of this Pricing Supplement.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of its knowledge and belief, and as far as it is able to ascertain from such information and without any independent verification having been conducted on the same, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Affin Bank Berhad:



By: **Kamarul Ariffin Mohd Jamil**
Duly authorised **Managing Director/CEO**
Affin Bank Berhad