

MAJU EXPRESSWAY SDN BHD (“MESB”)**Proposed Issue of up to RM550,000,000.00 in Nominal Value of Islamic Medium Term Notes Under the Shariah Principle of Musyarakah Pursuant to a Programme**

(a) Date of issue;	15 June 2010
(b) Size of issue;	RM550 million nominal value
(c) Mode of Issue;	Bought Deal
(d) Utilization of proceeds raised from the issue;	(i) to refinance the BBA Notes and the Murabahah Notes (inclusive of the accrued profit payable up to but excluding the Issue Date) (ii) to refinance outstanding amounts under an advance granted by Maju Holdings (iii) to pay the ancillary fees related to the IMTN Programme; and (iv) the remaining amount, for working capital
(e) Minimum level of subscription and actual level of subscription;	Minimum level of subscription: 100% Actual level of subscription: 100%
(f) Tenure of the issue;	Please see column 2 of Appendix 1
(g) Profit rate or equivalent rate of the issue;	Please see column 3 of Appendix 1
(h) Yield to maturity of the issue which is placed out via bookrunning;	Not applicable
(i) Identified assets; and	Beneficial rights of the Issuer under the Concession Agreement and all rights, entitlements (including income) and benefits of the Issuer in and to its business
(j) Revisions to the rating, if any, since the last drawdown;	Not applicable

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Appendix I

Tenure and profit rate of the issue

Tranche (1)	Tenure of Issue (2)	Profit Rate (% per annum) (3)
1	5 years	5.65
2	6 years	5.80
3	7 years	5.95
4	8 years	6.10
5	9 years	6.25
6	10 years	6.40
7	11 years	6.55
8	12 years	6.70
9	13 years	6.85
10	14 years	7.00
11	15 years	7.15