

PRICING SUPPLEMENT



AFFIN BANK BERHAD
(Company No. 25046-T)

Issuance of RM500,000,000.00 of AT1CS
pursuant to an AT1CS Programme of
RM3.0 billion in nominal value

JOINT LEAD ARRANGERS



AFFIN HWANG
CAPITAL



Maybank
Investment Bank

Affin Hwang Investment Bank Berhad
(Company No. 14389-U)

Maybank Investment Bank Berhad
(Company No. 15938-H)

JOINT LEAD MANAGERS



AFFIN HWANG
CAPITAL



CIMB



Maybank
Investment Bank

**Affin Hwang Investment
Bank Berhad**
(Company No. 14389-U)

**CIMB Investment
Bank Berhad**
(Company No. 18417-M)

**Maybank Investment
Bank Berhad**
(Company No. 15938-H)

The date of this Pricing Supplement is 24 July 2018

This document is issued to give details of an issue of Basel III-compliant Additional Tier 1 capital securities (“AT1CS”) by Affin Bank Berhad (the “**Issuer**”) pursuant to an AT1CS Programme of RM3.0 billion in nominal value (the “**AT1CS Programme**”).

Full information on the Issuer and the offer of the AT1CS is only available on the basis of a combination of this Pricing Supplement and the information memorandum dated 2 July 2018 (“**Information Memorandum**”) (as may be supplemented from time to time).

Unless otherwise defined in this Pricing Supplement, capitalised terms used herein shall have the same meaning as in the Information Memorandum. In case of any conflict between the terms of the Pricing Supplement and/or the Conditions, the terms set forth in this Pricing Supplement shall govern.

The establishment of the AT1CS Programme has been duly authorised by the Issuer by way of the resolution of the Board of Directors passed on 28 October 2017.

The Issuer hereby acknowledges that it has authorised Affin Hwang Investment Bank Berhad (Company No. 14389-U), CIMB Bank Investment Berhad (Company No. 18417-M) and Maybank Investment Bank Berhad (Company No. 15938-H) as the Joint Lead Managers for the AT1CS Programme to circulate or distribute this Pricing Supplement on its behalf in respect of or in connection with the proposed offer or invitation to subscribe for and issue of the AT1CS **only to prospective investors who fall within the ambit of the Selling Restrictions** (as defined below) for the purpose of the sale of this series of AT1CS described herein pursuant to the AT1CS Programme and that no further evidence of authorisation is required.

The Selling Restrictions of the AT1CS are as follows:

(a) Selling Restrictions at issuance

The AT1CS may only be issued, offered, sold, transferred or otherwise disposed directly or indirectly to persons to whom an offer or invitation to subscribe the AT1CS may be made and to whom the AT1CS are issued would fall within Part I of Schedule 6 (or Section 229(1)(b)) and Part I of Schedule 7 (or Section 230(1)(b)), read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act 2007 (as amended from time to time) (“**CMSA**”).

(b) Selling Restrictions after issuance

The AT1CS may only be issued, offered, sold, transferred or otherwise disposed directly or indirectly to persons to whom an offer or invitation to subscribe the AT1CS may be made and to whom the AT1CS are issued would fall within Part I of Schedule 6 (or Section 229(1)(b)), read together with Schedule 9 (or Section 257(3)) of the CMSA.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the AT1CS or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

THERE ARE RESTRICTIONS ON THE DISTRIBUTION OF THIS PRICING SUPPLEMENT AND THE OFFERING OR SALE OF THE AT1CS IN MALAYSIA. PERSONS INTO WHOSE POSSESSION THIS PRICING SUPPLEMENT COMES ARE REQUIRED BY THE ISSUER, THE JOINT LEAD ARRANGERS AND THE JOINT LEAD MANAGERS TO INFORM THEMSELVES ABOUT AND TO OBSERVE SUCH RESTRICTIONS. FOR A DESCRIPTION OF THE RESTRICTIONS ON THE OFFERING AND SALE OF THE AT1CS AND ON DISTRIBUTION OF THIS PRICING SUPPLEMENT IN MALAYSIA, PLEASE REFER TO SECTION 3 OF THE INFORMATION MEMORANDUM FOR THE AT1CS PROGRAMME DATED 2 JULY 2018.

Specific Final Terms

1. Issuer:	Affin Bank Berhad
2. Series Number:	001
3. Nominal Value:	RM500,000,000.00
4. Issue Price:	RM500,000,000.00
5. Specified Denominations: <i>(this means the minimum integral amount in which transfers can be made)</i>	RM1,000.00 and integral multiples of RM1,000.00 in excess thereof.
6. Issue Date:	31 July 2018
7. Tenure of the AT1CS to be issued:	Perpetual non-callable 5 years.
8. First Call Date:	31 July 2023

9. Distribution Rate:	Floating rate: 5.80% per annum comprising the benchmark rate plus the credit spread: (i) Benchmark rate: 5-year Malaysian Government Securities (“MGS”). The first reset date for the benchmark rate will be occurring five (5) years after Issue Date and with subsequent resets every five (5) years; and (ii) Credit spread: 2.015%
10. Frequency of Distribution:	6 months.
11. Details of Utilisation of Proceeds:	For the general banking working capital requirements and business purposes of the Issuer.
12. Rating:	The AT1CS Programme has been rated A ₃ by RAM Rating Services Berhad
13. Other Conditions:	Please refer to the Information Memorandum dated 2 July 2018 for the other terms and conditions applicable to the AT1CS.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue of the series of AT1CS described herein pursuant to the AT1CS Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts prevailing on and is not false, misleading or contain any material omission as at the date of this Pricing Supplement.

The Issuer confirms that where information has been sourced or extracted from third parties, the Issuer confirms that to the best of their knowledge and belief, and as far as they are able to ascertain from such information and without any independent verification having been conducted on the same, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed for and on behalf of
AFFIN BANK BERHAD
(Company No. 25046-T)

By:
Duly authorised
RAMANATHAN RAJOO
CHIEF FINANCIAL OFFICER