

## **PRICING SUPPLEMENT**

**Lead Arranger** : **RHB INVESTMENT BANK BERHAD** (Company No. 19663-P)

**Joint Lead Managers/  
Joint Bookrunners** : **Collectively,**

- (1) **AMINVESTMENT BANK BERHAD**  
(Company No. 23742-V)
- (2) **CIMB INVESTMENT BANK BERHAD**  
(Company No. 18417-M)
- (3) **KENANGA INVESTMENT BANK BERHAD**  
(Company No. 15678-H)
- (4) **MAYBANK INVESTMENT BANK BERHAD**  
(Company No. 15983-H)
- (5) **RHB INVESTMENT BANK BERHAD**  
(Company No. 19663-P)

**Trustee** : **TMF TRUSTEES MALAYSIA BERHAD** (Company No. 610812-W)

This document constitutes the Pricing Supplement relating to the issue of Sukuk (as defined below) by **SARAWAK ENERGY BERHAD** (Company No. 7199-D) (the “**Issuer**”) under its Islamic Medium Term Note (“**Sukuk**”) issuance programme of up to RM15,000,000,000.00 in nominal value based on the Shariah principle of Musyarakah (“**Sukuk Musyarakah Programme**”).

This Pricing Supplement is to be read in conjunction with the terms and conditions of the Sukuk (the “**Conditions**”) set out in the Trust Deed dated 13 June 2011 made between the Issuer and **TMF TRUSTEES MALAYSIA BERHAD** (Company No. 610812-W), which is made a part hereof as if set forth herein and all documents incorporated by reference therein (collectively, the “**Trust Deed**”). Unless otherwise defined in this Pricing Supplement, capitalised terms used herein have the same meaning as in the Trust Deed.

**Pricing Supplement No:** 001

**Issue No:** 007

1. **Issuer** : Sarawak Energy Berhad  
(Company No. 7199-D)
2. **Issue Price** : 100% of the aggregate nominal value
3. **Issue Date** : 26 November 2018
4. **Tranche No** : Tranche 15 and Tranche 16

5.	Issue Size	:	<table><tr><th>Tranche</th><th>Nominal Amount (RM)</th></tr><tr><td>15</td><td>500,000,000.00</td></tr><tr><td>16</td><td>1,000,000,000.00</td></tr><tr><td>Total</td><td>1,500,000,000.00</td></tr></table>	Tranche	Nominal Amount (RM)	15	500,000,000.00	16	1,000,000,000.00	Total	1,500,000,000.00
Tranche	Nominal Amount (RM)										
15	500,000,000.00										
16	1,000,000,000.00										
Total	1,500,000,000.00										
6.	Tenure	:	<u>Tranche 15</u> 10 years  <u>Tranche 16</u> 15 years								
7.	Maturity Date	:	<u>Tranche 15</u> 24 November 2028  <u>Tranche 16</u> 25 November 2033								
8.	Rating	:	AA <sub>1</sub> by RAM Rating Services Berhad								
9.	Expected Periodic Distribution	:	<u>Tranche 15</u> 4.70% per annum  <u>Tranche 16</u> 4.95% per annum								
10.	Profit Rate	:	<u>Tranche 15</u> 4.70% per annum  <u>Tranche 16</u> 4.95% per annum								
11.	Profit Payment Frequency	:	Semi-annual; Actual/365								
12.	First Periodic Distribution Date	:	27 May 2019								
13.	Utilisation of Proceeds	:	<table><tr><th>Details on utilisation</th><th>Amount (RM)</th></tr><tr><td>To finance SEB Group's capital expenditure requirement</td><td>1,500,000,000.00</td></tr><tr><td>Total</td><td>1,500,000,000.00</td></tr></table>	Details on utilisation	Amount (RM)	To finance SEB Group's capital expenditure requirement	1,500,000,000.00	Total	1,500,000,000.00		
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To finance SEB Group's capital expenditure requirement	1,500,000,000.00										
Total	1,500,000,000.00										

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that having made all enquiries as were reasonable, the information contained in this Pricing Supplement is in accordance with the facts and is not false, misleading and there is no omission of any material information.

Signed on behalf of the Issuer:

**SARAWAK ENERGY BERHAD**

Two handwritten signatures in black ink. The first signature is on the left and the second is on the right, both appearing to be in cursive script.

By: \_\_\_\_\_  
Authorised Signatories