

**AXIS REIT SUKUK BERHAD (“ARSB”)  
RM3.0 Billion In Nominal Value Islamic Medium Term Notes (“Sukuk”)  
Issuance Programme (“Sukuk Programme”)**

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**SELLING RESTRICTIONS**

The restrictions below must be observed by each Sukukholder in relation to offers, invitations, sales, transfers, acquisitions or disposals of the Sukuk as the case may be, and in relation thereto:

**Selling Restrictions at Issuance**

The Sukuk may only be offered, sold, transferred or otherwise disposed directly or indirectly to a person to whom an offer or invitation to subscribe the Sukuk may be made and to whom the Sukuk are issued would fall within Schedule 6 or section 229(1)(b) of the CMSA and Schedule 7 or section 230(1)(b) of the CMSA, read together with Schedule 9 or Section 257(3) of the CMSA.

**Selling Restrictions Thereafter**

The Sukuk may only be offered, sold, transferred or otherwise disposed directly or indirectly to a person to whom an offer or invitation to purchase the Sukuk would fall within Schedule 6 or section 229(1)(b) of the CMSA, read together with Schedule 9 or section 257(3) of the CMSA.