

**IRAT HOTELS & RESORTS SDN BHD ("the Issuer")**

**PROPOSED ISSUANCE OF MEDIUM TERM NOTES PROGRAMME AT NOMINAL VALUE OF UP TO RM313.0 MILLION ("Proposed MTN Programme")**

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**DISCLOSURE ON THE SELLING RESTRICTIONS**

The MTNs may not be offered or sold, directly or indirectly, nor may any document or other material in connection therewith be distributed in Malaysia, other than to any persons who are residents in Malaysia (unless otherwise permitted by law) and falling within the following:-

- (i) at the point of issuance of the MTN, Schedule 6 or Section 229(1)(b), Schedule 7 or Section 230(1)(b) and Schedule 9 or Section 257(3) of the Capital Markets and Services Act, 2007 as amended from time to time (the "CMSA"); and
- (ii) after the issuance of the MTN, Schedule 6 or Section 229(1)(b) and Schedule 9 or Section 257(3) of the CMSA;

and to whom any issue, offer or invitation to subscribe for or purchase the MTN does not constitute an offer to the public within the categories set out in Section 4(6) of the Companies Act, 1965 (as amended from time to time).

The MTNs are non-transferable and non-tradable.