

**PENGURUSAN AIR SPV BERHAD (“PASB”)  
UP TO RM20.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES PROGRAMME  
UNDER THE SHARIAH PRINCIPLES OF IJARAH AND/OR MUSYARAKAH**

---

**SELLING RESTRICTIONS**

Selling restrictions at issuance:

On or prior to the relevant Issue Date, the Sukuk may only be offered, sold, transferred or otherwise disposed of directly or indirectly to a person other than to whom an offer or invitation to subscribe the Sukuk and to whom the Sukuk are issued would fall within Schedule 6 or Section 229(1)(b), Schedule 7 or Section 230 (1)(b) and Schedule 9 or Section 257(3) of the Capital Markets and Services Act.

Selling restrictions after issuance:

At any time after the Issue Date, the Sukuk may only be offered, sold, transferred or otherwise disposed of directly or indirectly to a person to whom an offer or invitation to purchase the Sukuk would fall within Schedule 6 or Section 229(1)(b) and Schedule 9 or Section 257(3) of the Capital Markets and Services Act.